

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



中国建设银行

China Construction Bank

中國建設銀行股份有限公司

China Construction Bank Corporation

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 939)

(USD Preference Shares Stock Code: 4606)

Announcement on the Establishment of a Wholly-owned Subsidiary CCB Wealth Management Co., Ltd.

On 16 November 2018, the board of directors of China Construction Bank Corporation (the “**Bank**”) considered and approved the proposal regarding the establishment of CCB Wealth Management Co., Ltd. (the “**CCB Wealth Management**”). Recently, the Bank received a reply from China Banking and Insurance Regulatory Commission (the “**CBIRC**”) that approves the commencement of business of CCB Wealth Management. CCB Wealth Management has received the Financial Service Certificate, completed the industrial and commercial registration, and obtained the business license. The Bank herein announces the establishment of CCB Wealth Management.

CCB Wealth Management, a wholly-owned subsidiary of the Bank, is registered in Shenzhen, Guangdong Province with a registered capital of RMB15 billion, and will engage in the following businesses: (i) public offering of wealth management products to the general public and investment and management of properties entrusted by investors; (ii) private placement of wealth management products to eligible investors and investment and management of properties entrusted by investors; (iii) wealth management advisory and consulting services; and (iv) other businesses approved by CBIRC.

In recent years, the Bank has continuously focused on serving the real economy and supporting the supply-side structural reform. Besides, by proactively adapting to the new regulatory guidelines, the Bank has accelerated the transformation of asset management mode, continuously improved the product structure and asset structure, had wealth management assets exceeding RMB2 trillion, and realised the sustainable development of its wealth management and asset management business.

The establishment of CCB Wealth Management is a significant measure for the Bank to implement the latest requirements of regulators, boost the sound development of wealth management business, and remain true to its original aspirations in terms of wealth management and asset management business. With this subsidiary, the Bank is able to better realize the group-wide coordinated development of the asset management business, improve the proactive management capacity and professionalism of the wealth management and asset management business, and further isolate business risks. What's more, CCB Wealth Management can facilitate the Bank's support and serve for the development of the real economy and implementation of the inclusive finance strategy, increase the Bank's supply of financial products, and hence better satisfy the increasing and diversified financial demands of society.

Announcement of the captioned matter is hereby given.

By order of the Board of Directors
China Construction Bank Corporation
Tian Guoli
Chairman and Executive Director

27 May 2019

As at the date of this announcement, the executive directors of the Bank are Mr. Tian Guoli and Mr. Zhang Gengsheng; the non-executive directors of the Bank are Ms. Feng Bing, Mr. Zhu Hailin, Mr. Li Jun, Mr. Wu Min and Mr. Zhang Qi; and the independent non-executive directors of the Bank are Ms. Anita Fung Yuen Mei, Sir Malcolm Christopher McCarthy, Mr. Carl Walter, Mr. Chung Shui Ming Timpson, Mr. Kenneth Patrick Chung and Mr. Murray Horn.