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**中国建设银行**

China Construction Bank

中國建設銀行股份有限公司

*China Construction Bank Corporation*

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 939)**

**(USD Preference Shares Stock Code: 4606)**

## **Announcement on The Completion of Issuance of Undated Additional Tier 1 Capital Bonds**

As considered and approved at the 2018 Annual General Meeting of China Construction Bank Corporation (the “**Bank**”) on 21 June 2019, the Bank proposed to issue undated additional tier 1 capital bonds of not exceeding RMB40 billion in equivalent in domestic market. The term of validity of the resolution is from the date of approval by the shareholders’ general meeting on this issuance of undated additional tier 1 capital bonds to 30 June 2021.

With approvals from the China Banking and Insurance Regulatory Commission and the People’s Bank of China, the Bank has recently completed the issuance of “China Construction Bank Corporation 2019 Undated Additional Tier 1 Capital Bonds” (the “**Bonds**”) in China’s national inter-bank bond market.

The Bonds were book-built on 13 November 2019 and the issuance was completed on 15 November 2019. The size of issuance of the Bonds is RMB40 billion. The coupon rate is 4.22% during the first 5 years, and will be reset every 5 years. The issuer shall have a conditional redemption right on every dividend payment date from the fifth year onwards.

The proceeds from the issuance of the Bonds will be used to replenish additional tier 1 capital of the Bank according to applicable laws and regulatory approvals.

By Order of the Board of Directors  
**China Construction Bank Corporation**  
**Liu Guiping**

*Vice Chairman, Executive Director and President*

15 November 2019

*As at the date of this announcement, the executive directors of the Bank are Mr. Tian Guoli, Mr. Liu Guiping and Mr. Zhang Gengsheng; the non-executive directors of the Bank are Ms. Feng Bing, Mr. Zhu Hailin, Mr. Wu Min, Mr. Zhang Qi, Mr. Tian Bo and Mr. Xia Yang; and the independent non-executive directors of the Bank are Ms. Anita Fung Yuen Mei, Sir Malcolm Christopher McCarthy, Mr. Carl Walter, Mr. Kenneth Patrick Chung and Mr. Graeme Wheeler.*